



APPLICATION FOR AG FAST LOAN
Land Bank of North Mississippi, FLCA
P.O. Box 667; 5509 Highway 51 North



Senatobia, Mississippi 38668

Website: www.mslandbank.com

Toll Free: (866) 560-9664 Local: (662) 562-9664 (662) 562-7783(FAX)

PERSONAL INFORMATION

1. Your Name: _____ Soc.Sec/Tax ID #: _____ Date of Birth: _____ U.S. Citizen? _____
First Middle Last
2. Email Address: _____ Home Ph #:() _____ Work Ph #:() _____ Cell Ph#:() _____
3. Spouse's Name: _____ Soc. Sec/Tax ID #: _____ Date of Birth: _____ U.S. Citizen? _____
First Middle Last
4. Spouse's Email Address: _____ Work Ph #: () _____ Cell Ph #: () _____
5. Mailing Address: _____ City: _____ State: _____ Zip: _____
6. Your Employer: _____ How long ____ / ____ (yrs/mths)**
 Position/Title: _____ Annual Salary: \$ _____
 Employer Address: _____ City: _____ State: _____ Zip: _____
 **IF LESS THAN 2 YEARS, PREVIOUS EMPLOYER: _____
7. Spouse's Employer: _____ How Long ____ / ____ (yrs/mths)**
 Position/Title: _____ Annual Salary: \$ _____
 Employer Address: _____ City: _____ State: _____ Zip: _____
 **IF LESS THAN 2 YEARS, PREVIOUS EMPLOYER: _____
11. Marital Status (M-Married, U-Unmarried, S-Separated, D-Divorced): _____ Number of Children living at home: _____
12. Date of Marriage to present Spouse: ____ / ____ / ____ I/We carry \$ _____ life insurance.
13. Amount of Child Support and/or alimony paid by me per month: \$ _____
14. Total Acres in your agricultural operation that you now own: _____ ; Lease: _____
15. Year you began farming: _____ Principal Agricultural Product Produced: _____ Gross Ag Sales:\$ _____
16. Method of operation of agricultural land owned (O-Operator,L-Landlord,C-Combination): _____
17. **At the present time, do you live on the land being offered as collateral for this loan?** Yes No
18. **Who can we thank for referring you?** _____ **CHECK ONE** Realtor Friend TV ad Radio ad Newspaper other
please give name of person, station or publication

LOAN INFORMATION

19. I (we) the undersigned, hereby apply for a loan from the above named Association in the amount of \$ _____ plus the required Association stock or participation certificates, and processing and closing fees. (The total loan will be rounded to the next \$100.)
 20. Requested loan plan (V-Variable, F-Fixed, A-Adjustable): ____ Requested loan term in years (5-30) _____
 21. Requested payment schedule: (A-Annual;S-Semiannual;Q-Quarterly;M-Monthly) ____ On 1st day of _____
- Purpose of Loan**
22. Refinance (specify name of creditor(s)) _____ \$ _____
 23. Purchase _____ acres of land in _____ county (to be/not) ____ included in the mortgage \$ _____
 24. Improvements (dwelling, barns, fences, wells, etc.): _____ \$ _____
 25. Other purposes (Specify): _____ \$ _____
 26. If the title to the property offered herein is owned jointly, power of attorney is hereby given to _____ to act for and on behalf of all joint owners in all matters pertaining to this application and any loan made hereunder, including the right to vote the Association stock and to receive payment of dividends or patronage and the proceeds of refunded stock or participation certificates. In the event of a conflict with regard to who is authorized to act on behalf of the stockholders in this regard, the Association may pay such proceeds to any stockholder and the stockholder agrees to indemnify the Association against any claims, costs, loss or expenses relating to said payment.

24. DETAIL OF DEBTS TO BE REFINANCED WHICH ARE NOT LIENS AGAINST THE LAND TO BE MORTGAGED

Name of Lien Holder or Creditor	Date Debt Incurred	Interest Rate	Purpose	Amount
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SECURITY INFORMATION

PLEASE PROVIDE THE LEGAL DESCRIPTION AND PLAT OF THE OFFERED SECURITY:

25. I offer as security a first mortgage on _____ acres of land situated in/mostly in _____, _____
County State

26. Are there any existing potential or past environmental hazards affecting the loan security? Y/N ____ If so, please explain:

27. Security ownership will be: Individual Partnership Corp. Estate Trust Guardian Combination

28. If ownership type is individual and you are married, is the property: Community/Joint Separate Mixed

29. Is security rented or leased (Y/N) ____ If yes, furnish a copy of the written lease(s).

30. PURCHASE TERMS OF FARM: I acquired, or am about to acquire, this property in the following manner:

Date Acquired	Acres	Acquired From (if relative, state relationship)	Cash Payment	Mortgage or Contract	Trade	Total purchase price

31. Have you filed for bankruptcy in the past seven years? (Y/N) ____ If so, when? _____

32. Are there any outstanding judgments or suits pending against you? (Y/N) ____ If so, describe: _____

33. Have you had property foreclosed upon, given title or deed in lieu thereof, or been the beneficiary of debt forgiveness in the last seven years? Y/N ____

34. Do you own an interest in an interest in a ____ Partnership; ____ Corporation; ____ Trust or ____ Estate.

35. Are you a co-maker or endorser on any notes not included on the above financial statement? (Y/N) ____

Detail _____

(PLEASE COMPLETE FINANCIAL STATEMENT ON BACK)

ASSETS		AMOUNT	LIABILITIES (Please list any outstanding debt next to the Asset, if applicable)				AMOUNT
Current:			Current (Less than 1 Year) i.e., credit cards				
			Lender	Int. Rate	Final maturity date	Payment Prin & Int.	Amount you now owe
Cash (checking account)	\$						
Savings & CD's	\$						
Marketable Securities	\$						
Retirement Accounts	\$						
Livestock for Sale							
Crop Inventory							
Other (list)							
			Credit Cards (list):				
TOTAL CURRENT ASSETS	\$		TOTAL CURRENT LIABILITIES				\$
Intermediate:			Intermediate (1-7 years) i.e., vehicles, equipment, boats, etc.				
			Lender	Int. Rate	Final maturity date	Payment Prin & Int.	Amount you now owe
Machinery & Equipment	\$						
Breeding Livestock							
Stock in Cooperatives							
Value of Household Goods	\$						
Automobiles: (list)	\$	⇒ ⇐					
	\$	⇒ ⇐					
	\$	⇒ ⇐					
Other: (list) (Recreational vehicles, etc.):							
	\$	⇒ ⇐					
	\$	⇒ ⇐					
	\$	⇒ ⇐					
	\$	⇒ ⇐					
TOTAL Intermediate ASSETS	\$		TOTAL INTERMEDIATE LIABILITIES				\$
Long Term (Fixed): (real estate, list acres & county)			Long Term (over 7 years): i.e., real estate, etc.				
			Lender	Int. Rate	Final maturity date	Payment Prin & Int.	Amount you now owe
Primary Residence incl. land/lot::	\$	⇒ ⇐					
	\$	⇒ ⇐					
	\$	⇒ ⇐					
Other Homes and/or Real Estate:	\$	⇒ ⇐					
	\$	⇒ ⇐					
	\$	⇒ ⇐					
	\$	⇒ ⇐					
TOTAL FIXED ASSETS	\$		TOTAL LONG TERM LIABILITIES				\$
TOTAL ALL ASSETS	\$		TOTAL ALL LIABILITIES				\$
NET WORTH (TOTAL ASSETS LESS TOTAL LIABILITIES)						\$	

I (we) agree to provide all financial and income information required by the FLBA of North Mississippi, FLCA to evaluate my (our) credit request and hereby represent that all of the statements contained herein are true and correct, having the same legal effect of a sworn representation; that no information has been withheld or suppressed which would adversely affect the value of, or my title to, the property offered as security; that there are no suits pending or unsatisfied judgements against me other than those shown on my financial statement, and that all encumbrances or liens against said property are valid and have been shown. (If you are applying for credit individually and not relying on the creditworthiness of your spouse, the only information about your spouse required to be furnished is: (1) his/her home address; (2) whether you are separated from him/her; and (3) the obligations and amount of debt owed by him/her for which your property or income is or may become liable under applicable State law.) If this application is approved for a loan in an amount agreeable to me, I agree to furnish at my expense a mortgagee's title insurance policy, or other evidence of title acceptable to said Association, covering the property offered as security, and any easements required for access. I agree to pay all costs incident to the obtaining and recording of legal instruments required in connection with the loan approved hereunder, whether or not such loan is ultimately closed, and I agree to pay the fee properly charged in connection with this application. I apply for membership in the Federal Land Bank Association herein named and agree to (1) purchase the required shares of capital stock or participation certificates of said association, (2) be bound by the bylaws and actions of the Board of Directors of said FLB Association. I authorize you to obtain such credit reports as the Association may require in connection with this loan application.

I authorize you to obtain such credit reports, employment and income verifications and other information as may be required in connection with this loan application or in connection with the review or collection of any loan resulting there from or any and all future renewals and extensions thereof, and hereby instruct any credit reporting agency or other person to provide such credit reports or other information requested by the Association.

I hereby certify that I have received the proper disclosure of Stock or Participation Certificates and the risk associated with said investment.

I (we) understand and agree that the FLBA of North Mississippi, FLCA, may without liability withdraw from negotiations regarding this loan application at any time and that the approval for a loan in any amount resulting from this loan application with be evidenced ONLY by a written notice from the FLBA of North Mississippi, FLCA, and that I am not entitled to rely upon any oral statements regarding this likelihood that this application will be approved. **NOTE: Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application. By execution hereof I (we) acknowledge I (we) have completed and reviewed lines 1-45 of this application.**

Signed: _____ Signed: _____
Date of Application: _____

FOR ASSOCIATION USE ONLY

AG FAST LOAN INFORMATION

Loan Amount Requested (Including stock)	\$	TOTAL Assets (ALL assets)	\$
DDA Balance (checking, savings)	\$	Earnings before Interest and Tax (if salaried, leave blank)	\$
Total Monthly Income (net business income, salaries,	\$	Annual Interest Expense (annual interest for ALL liabilities)	\$

wages, dividend, royalties, etc. of all applicants)			
Years as Owner (if salaried, put 0. If self employed or full-time farmer, enter years as owner)		Total CURRENT liabilities (current ONLY)	\$
Other Cash Equivalents (publicly traded stocks & bonds or other highly liquid investments that can be readily converted to cash)	\$	Net Worth	\$
Total CURRENT Assets (current ONLY)	\$	Gross Ag Sales <input type="checkbox"/> Non-Ag income dependent	\$
Principal Ag Product: <input type="checkbox"/> timber <input type="checkbox"/> cattle <input type="checkbox"/> soybeans <input type="checkbox"/> cotton <input type="checkbox"/> rural home			