



APPLICATION FOR LOAN
Land Bank of North Mississippi, FLCA



PERSONAL INFORMATION

- 1. Name: Social Sec/Taxpayer ID No:
2. Spouse's Name: Social Sec/Taxpayer ID No:
3. Mailing Address: City: State: Zip:
4. Phone #'s: Home: Work: Mobile:
5. Total Acres in your agricultural operation that you now own: ; Lease:
6. Year you began farming: Principal Agricultural Product Produced: Gross Ag Sales:\$
7. Method of operation of agricultural land owned (O-Operator,L-Landlord,C-Combination):
8. Employer: How long / (yrs/mths)
Position/Title: Annual Salary: \$
Employer Address: City: State: Zip:
**IF LESS THAN 2 YEARS, PREVIOUS EMPLOYER:
9. Spouse's Employer: How Long / (yrs/mths)
Position/Title: Annual Salary: \$
Employer Address: City: State: Zip:
**IF LESS THAN 2 YEARS, PREVIOUS EMPLOYER:
10. U.S. Citizen (Y/N): Your Date of Birth: Spouse's Date of Birth:
11. Marital Status (M-Married, U-Unmarried, S-Separated): Number of Children living at home:
12. Date of Marriage to present Spouse: I/We carry \$ life insurance.
13. Amount of Child Support and/or alimony paid by me per month: \$
14. At the present time, do you live on the land being offered as collateral for this loan? (y/n)

LOAN INFORMATION

- 15. I (we) the undersigned, hereby apply for a loan from the above named Association in the amount of \$ plus the required Association stock or participation certificates, and processing and closing fees. (The total loan will be rounded to the next \$100.)
16. Requested loan plan (V-Variable, F-Fixed, A-Adjustable): Requested loan term in years (5-30)
17. Requested payment schedule: (A-Annual;S-Semiannual;Q-Quarterly;M-Monthly) On 1st day of
Purpose of Loan
18. Refinance (specify name of creditor(s)) \$
19. Purchase acres of land (to be/not) included in the mortgage \$
20. Improvements (dwelling, barns, fences, wells, etc.): \$
21. Other purposes (Specify): \$
22. The title to the property offered herein is owned jointly, power of attorney is hereby given to act for and on behalf of all joint owners in all matters pertaining to this application and any loan made thereunder, including the right to receive dividends, refunded stock or participation certificates proceeds and to vote said Association stock

23. DETAIL OF DEBTS TO BE REFINANCED WHICH ARE NOT LIENS AGAINST THE LAND TO BE MORTGAGED

Table with 5 columns: Name of Lien Holder or Creditor, Date Debt Incurred, Interest Rate, Purpose, Amount

- 24. Where did you hear of this Association? (N-Newspaper, M-Magazine, R-Radio Station, T-Television, S-Tradeshaw, I-Internet, RE-Real Estate Agency)? Name/Location/Description:

SECURITY INFORMATION

PLEASE PROVIDE THE LEGAL DESCRIPTION AND PLAT OF THE OFFERED SECURITY:

- 25. I offer as security a first mortgage on acres of land situated in/mostly in County, MS
26. Security ownership will be: Individual Partnership Corp. Estate Trust Guardian Combination
27. If ownership type is individual and you are married, is the property: Community/Joint Separate Mixed
28. Is security rented or leased (Y/N) If yes, furnish a copy of the written lease(s).
29. PURCHASE TERMS OF FARM: I acquired, or am about to acquire, this property in the following manner:

Table with 7 columns: Date Acquired, Acres, Acquired From if relative, state relationship, Cash Payment, Mortgage or Contract, Trade, Total purchase price

- 30. I certify that the following are all encumbrances, mortgages, liens, etc., against the land to be mortgaged:

Table with 6 columns: Name of Lien Holder, Date debt incurred, Date debt due, Purpose, Balance Due (including interest), To be paid from this loan? (Y/N)

- 31. I (we) agree to provide all financial and income information required by the Association to evaluate my (our) credit request and hereby represent that all of the statements contained herein are true and correct, having the same legal effect of a sworn representation; that no information has been withheld or suppressed which would adversely affect the value of, or my title to, the property offered as security; that there are no suits pending or unsatisfied judgments against me other than those shown on my financial statement, and that all encumbrances or liens against said property are valid and have been shown. (If you are applying for credit individually and not relying on the creditworthiness of your spouse, the only information about your spouse required to be furnished is (1) his/her home address; (2) whether you are separated from him/her; and (3) the obligations and amount of debt owed by him/her for which your property or income is or may become liable under applicable State law.)

(over)

Note: Alimony, child support, or separate maintenance income need not be included if you do not wish to have it considered for repaying this loan. If this application is approved for a loan in an amount agreeable to me, I agree to furnish at my expense a mortgagee's title insurance policy, or other evidence of title acceptable to said Association, covering the property offered as security, and any easements required for access. I agree to pay all costs incident to the obtaining and recording of legal instruments required in connection with the loan approved hereunder, whether or not such loan is ultimately closed, and I agree to pay the fee properly charged in connection with this application. I apply for membership in the Association herein named and agree to (1) purchase the required shares of capital stock or participation certificates of said association, (2) be bound by the bylaws and actions of the Board of Directors of said Association. I authorize you to obtain such credit reports as may be required in connection with this loan application.

32. I authorize you to obtain such credit reports, employment and income verification and other information as may be required in connection with this loan application or in connection with the review or collection of any loan resulting there from or any and all future renewals and extensions thereof, and hereby instruct any credit reporting agency or other person to provide such credit reports or other information requested by the Association.
33. I hereby certify that I have received the proper disclosure of Stock or participation certificates and the risk association with said investment.
34. I (we) understand and agree that the Lender may without liability withdraw from negotiations regarding this loan application at any time and that the approval for a loan in any amount resulting from this loan application will be evidenced ONLY by a written notice from the Lender and that I am not entitled to rely upon any oral statements regarding the likelihood that this application will be approved.

Note: Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application. By execution hereof I (we) acknowledge I (we) have completed and reviewed lines 1-39 of this application.

Signed: _____ **Signed:** _____

Date of Application: _____

**Please note, application is considered incomplete if the areas that are shaded are not accurately answered on pages 1 and 2.